

Equality and Diversity Policy

Individuals with different cultures, perspectives and experiences are at the heart of the way Satoshi works. We want to recruit, develop and retain the most talented people, regardless of their background¹ and make the best use of their talents. At Satoshi we are guided by our values in everything we do, and recognise that being a diverse and inclusive employer helps us fulfil our responsibility to make a difference in this business world.

We seek to develop a work environment where we treat all employees as individuals, fairly and in a consistent way. We work within the spirit and the practice of the **Equality Act 2010** by promoting a culture of respect and dignity and actively challenging discrimination, should it ever arise. We will remove unnecessary barriers for our employees seeking opportunities through training and development, promotion and career planning.

We will continue to support our leaders, managers and employees to demonstrate the principles of diversity and inclusion in their everyday activities, roles and functions.

Saurabh Goyal
Founder & CEO
Satoshi Systems Ltd

¹ This refers to the protected characteristics of sex, gender reassignment, race, disability, age, sexual orientation, religion or belief, marriage and civil partnership and pregnancy and maternity.

Purpose

This policy sets out Satoshi's approach to equality and diversity. Satoshi is committed to promoting equality and diversity and promoting a culture that actively values difference and recognises that people from different backgrounds and experiences can bring valuable insights to the workplace and enhance the way we work.

Satoshi Systems aims to be an inclusive organisation, committed to providing equal opportunities throughout employment beginning from the recruitment process, training and development of employees, and to pro-actively tackling and eliminating discrimination.

Equality and diversity at Satoshi

At Satoshi, we consider that equality means breaking down barriers, eliminating discrimination and ensuring equal opportunities and access for all groups both in employment, and to goods and services. We consider diversity to mean celebrating difference and valuing everyone.

Each person is an individual with visible and non-visible differences and by respecting this everyone can feel valued for their contributions which is beneficial not only for the individual but for Satoshi too. We acknowledge that equality and diversity are not interchangeable but interdependent. There can be no equality of opportunity if difference is not valued and harnessed.

Scope

The rights and obligations set out in this policy apply equally to all employees, whether part time or full time on a substantive or fixed-term contract, and also to associated persons such as secondees, agency staff, contractors, interns and others employed under a contract of service. You have personal responsibility for the application of this policy.

This policy is also of particular relevance to directors, line managers and other employees concerned with recruitment, training and promotion procedures and employment decisions which affect others.

Satoshi's commitment

Every employee is entitled to a working environment that promotes dignity,

equality and respect for all. Satoshi will not tolerate any acts of unlawful or unfair discrimination (including harassment) committed against an employee, contractor, job applicant or visitor because of a protected characteristic:

- sex;
- gender reassignment;
- marriage and civil partnership;
- pregnancy and maternity;
- race (including ethnic origin, colour, nationality and national origin);
- disability;
- sexual orientation;
- religion and or belief; and
- age.

Discrimination on the basis of work pattern (part-time working, fixed term contract, flexible working) which is unjustifiable will also not be tolerated.

All employees will be encouraged to develop their skills and fulfil their potential and to take advantage of training, development and progression opportunities in Satoshi. Selection for employment, promotion, training, or any other benefit will be on the basis of aptitude and ability. No form of intimidation, bullying or harassment will be tolerated. If you believe that you may have suffered discrimination because of any of the above protected characteristics, you should consider the appropriateness and feasibility of attempted informal resolution by discussion in the first instance with your line manager or another colleague in a relevant position of seniority. For types of discrimination see the **Annexure** to this policy.

Allegations regarding potential breaches of this policy will be treated in confidence and investigated in accordance with the appropriate procedure. Satoshi will ensure that individuals who make such allegations in good faith will not be victimised or treated less favourably by Satoshi as a result. However, false allegations of a breach of this policy which are found to have been made in bad faith will have strict consequences.

Employees may also be personally liable for any acts of discrimination prohibited by this policy that they commit, meaning that they can be sued by the victim.

When does this policy apply?

This policy applies to all conduct in the workplace and also to conduct outside of the workplace that is related to your work (e.g. at meetings, social events and social interactions with colleagues) or which may impact on Satoshi's reputation (e.g. the expression of views on social media, contrary to the commitments expressed in this policy, that could be linked to Satoshi). We set out below some specific areas of application:

a. Recruitment

Selection for employment at Satoshi will be on the basis of aptitude and ability. Where possible, Satoshi will capture applicants' diversity demographics as part of its recruitment processes to promote the elimination of unlawful discrimination.

b. Training

You may also be required to participate in training and development activities from time to time, to encourage the promotion of the principles of this policy.

c. Promotion

All promotion decisions will be made on the basis of merit, and will not be influenced by any of the protected characteristics listed above. Promotion opportunities will be monitored to ensure equality of opportunity at all levels. Where appropriate, steps will be taken to identify and remove unnecessary or unjustifiable barriers to promotion.

d. During employment

The benefits, terms and conditions of employment and facilities available to Satoshi employees will be reviewed on a regular basis to ensure that access is not restricted by unlawful means and to provide appropriate conditions to meet the special needs of disadvantaged or under-represented groups.

Satoshi's legal duties

This policy will be reviewed on an ongoing basis by Satoshi to assess its effectiveness and may be amended from time to time. This policy is for guidance only and does not form part of your contract of employment.

ANNEXURE

Types of discrimination

There are various types of discrimination prohibited by this policy. The main types are:

a. Direct discrimination

Direct discrimination occurs where one person is treated less favourably than another because of a protected characteristic set out in this policy. By way of example, refusing to promote a pregnant employee on the basis that she is shortly due to go on maternity leave would be direct discrimination on the protected characteristic of the employee's sex. Other types of direct discrimination are:

- **Associative discrimination** - This is direct discrimination against someone because they associate with another person who possesses a protected characteristic. For example, an employee is discriminated against because his/her son is disabled.
- **Perceptive discrimination** - This is direct discrimination against an individual because others think they possess a particular protected characteristic. For example, where co-workers believe the individual is gay. It applies even if the person does not actually possess that characteristic.

b. Indirect discrimination

Indirect discrimination occurs when an unjustifiable requirement or condition is applied, which appears to be the same for all, but which has a disproportionate, adverse effect on one group of people.

This is discrimination even though there was no intention to discriminate. For example, a requirement for UK based qualifications could disadvantage applicants who have obtained their qualifications outside of the UK; this could amount to indirect discrimination on the grounds of race.

c. Victimization

Victimization is where an employee is treated less favourably than others

because they have asserted legal rights against Satoshi or assisted a colleague in doing so. For example, victimisation may occur where an employee has raised a genuine grievance against Satoshi and is demoted as a result.

d. Harassment

Harassment is “unwanted conduct related to a relevant protected characteristic, which has the purpose or effect of violating an individual’s dignity or creating an intimidating, hostile, degrading, humiliating or offensive environment for that individual.”

It is important to remember that it is not the intention of the harasser but how the recipient perceives their behaviour, which determines whether harassment has occurred. Please see Satoshi's Harassment Policy, for further details of how Satoshi will deal with bullying and harassment.